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## **NORTHERN TRUST**

INVESTMENT | DEVELOPMENT | REGENERATION

### **PRESS RELEASE**

**FOR IMMEDIATE RELEASE**

Date: 22<sup>nd</sup> May 2009

## **NORTHERN TRUST SECURES A BRACE OF LETTINGS AT LINDEN PARK!**

Northern Trust has announced that they have secured two lettings at their new £4.5 million industrial development at Linden Park, Number One Industrial Estate, Consett.

CAV Advanced Technologies Limited has taken occupation of Units 1C and 1D totalling 11,089 sq ft on a 10 year deal. CAV Advanced Technologies Ltd is involved in the manufacture of aircraft components, and they are using the space at Linden Park to achieve new ground breaking technical developments. Bob Glover of CAV commented “we have invested heavily in Consett over recent years and we are impressed by the value for money offered by commercial property in the area. Our investment in Linden Park shows our ongoing commitment to the area and we are delighted that Northern Trust has developed high quality workspace in Consett which meets our needs.”

1759 Signs Limited recently acquired Unit 3A, a 1,658 sq ft unit on a 3 year lease. 1759 Signs is a new company venture although the directors have a wealth of experience in all aspects of the signage sector. Stephen Wilson, director, commented “We are impressed by the quality of the units and their facilities. The security features at Linden Park were also a major factor in our decision to locate on the development. The fact that the established Number One Industrial Estate is maintained to a high standard projects the right image for our business.”

Anne Campbell, Lettings Officer at Whittle Jones, agents acting on behalf of Northern Trust commented “We are delighted to have secured the first two lettings at Linden Park, Consett and are confident that the scheme will appeal to new and existing occupiers looking to relocate to the area.”

Mark Proudlock, associate at Knight Frank added, “These lettings illustrate the quality and flexibility of the new workspace available at Linden Park, appealing to both new ventures looking to establish themselves and large organisations which demand high quality accommodation.”

With a further unit under offer, Northern Trust is confident that the new 58,377 sq ft site will prove a huge success. Linden Park is located on Werdohl Way and compliments

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Northern Trust's existing 684,000 sq ft of factory space on the Number One Industrial Estate.

Linden Park lies within the established Number One Industrial Estate and occupies a prominent location fronting onto Werdohl Way. The Number One Industrial Estate emerged in the early 1980s following the closure of the local steelworks. It has been an immensely successful regeneration project attracting a host of significant occupiers to the estate. Linden Park has benefited from gap funding support awarded by One North East supported by the County Durham Economic Partnership and Derwentside District Council.

The scheme comprises 14 units ranging in size from 1,604 sq ft to 8,366 sq ft, designed to meet the needs of start up businesses and grow on space for small and medium enterprises (SME's). Units can be combined to provide larger floor space up to a maximum of 13,834 sq ft.

Joint agents for the scheme are Knight Frank (0191 221 2211) and Whittle Jones, North East (0191 221 1999).

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*Notes to Editors:* Press Enquiries to Rosalyn Booth/Jonathan Livesey, Northern Trust, 01257 238555.

### **Northern Trust Co Ltd**

Northern Trust was established in 1962 and is now one of the UK's largest and most successful privately owned property investment, development and land regeneration companies.

Northern Trust has extensive experience of working with the public sector, with a large proportion of the portfolio originally acquired from the Regional Development Agencies. In addition, new development partnerships have been entered into with various public bodies, to provide employment premises for both Small and Medium Enterprises and larger occupiers, throughout the Midlands and North.

Northern Trust's existing property portfolio is in excess of 8 million sq ft of industrial / trade and office parks and has more than 2,000 acres of land under ownership, throughout the Midlands and North of England. More than 1.5 million sq ft has now been developed in over 35 locations since 2000, and Northern Trust continues to expand through all three areas of its property business.

Northern Trust has substantial funds available for new investment, development, and regeneration initiatives throughout the UK.

For further information on Northern Trust please visit [www.northerntrust.co.uk](http://www.northerntrust.co.uk).